

Councillors met on 19th February 2025 and agreed the budget for the coming year and the indicative Medium Term Financial plan for the following two years up until 2027/28.

The Council continues to experience significant budget pressures including demands on both Adult's and Children's Social Care as well as the impact of inflation on the cost of delivering services. Since the introduction of the "Powering Our Future" transformation programme, the Council has explored and identified new ways of working. Excellent progress is being made towards the original savings targets with £5.8million savings already identified.

Although we can no longer afford to meet the needs of our residents in the way we have in the past, we are confident we can work with our partners and communities to put in place new and innovative approaches that will not only save money, but also reshape what we do, in the best interests of our residents.

Given the financial pressures facing the Council over the medium term, the agreed increase in Council Tax is 2.95% plus the Government's Adult's Social Care Levy at 2%, making a total increase of 4.95%.

Stockton-on-Tees Borough Council's Spending Plans Compared With Last Year

	2024/25			2025/26		
	Gross Expenditure £'000	Income £'000	Net Expenditure £'000	Gross Expenditure £'000	Income £'000	Net Expenditure £'000
Adults & Health	129,069	-30,900	98,169	142,840	-35,859	106,980
Community Services, Environment and Culture	72,307	-17,070	55,237	75,928	-16,011	59,917
Children's Services and Schools Funding	158,160	-97,959	60,201	170,096	-104,779	65,317
Corporate Items	19,374	-6,752	12,622	13,668	-1,067	12,601
Corporate Services	13,716	-1,322	12,394	13,016	-1,399	11,617
Finance, Transformation and Performance	71,804	-55,625	16,179	64,053	-46,928	17,125
Regeneration and Inclusive Growth				11,100	-10,663	437
Subtotal	464,429	-209,628	254,801	490,700	-216,706	273,994
Port Health Levy	49		49	48		48
Environment Agency Levy	213		213	223		223
Total	464,691	-209,628	255,063	490,971	-216,706	274,265
Government Funding			-77,910			-86,126
Business Rates 50% Retained Share			-60,121			-63,600
Use Of / Transfer To Council Balances			-1,158			0
Council Tax Requirement			115,874			124,539

Stockton-On-Tees Borough Council's funds are spent on providing services for residents and visitors to the Borough in accordance with the Council Plan
(available on the Council website www.stockton.gov.uk)