

**REGISTERED NUMBER**  
**10523559**

**STOCKTON BOROUGH HOLDING COMPANY LIMITED**

**ACCOUNTS**

**FOR YEAR ENDED 31ST MARCH 2020**

**STOCKTON BOROUGH HOLDING COMPANY LTD**  
**REGISTERED NUMBER: 10523559**  
**STATEMENT OF FINANCIAL POSITION AS AT 31.03.20**

	Note	2019-20		2018-19	
		£	£	£	£
<b>Fixed Assets</b>			-		-
<b>Current Assets</b>					
Debtors	4	16,775		28,355	
Cash at Bank	5	18,575		48	
		35,350		28,403	
Creditors - amounts falling due within 1 year	6 -	35,304		-28,355	
<b>Net Current Assets</b>			46		48
<b>Total Assets less Current Liabilities</b>			46		48
<b>Net Assets</b>			46		48
<b><u>Capital and Reserves</u></b>					
Profit and Loss Reserve			45		47
Called up Share Capital	7		1		1
<b>Total Capital and Reserves</b>			46		48

The financial statements have been prepared in accordance with the provisions applicable to companies who are sub the small companies regime and in accordance with the provisions of FRS 102 Section 1A.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to th companies regime.

For the year ending 31/03/2020 the company was entitled to exemption from audit under section 477 of the Compani relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounti for the preparation of accounts.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Ac

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Sec

The directors have opted not to file the statement of income and retained earnings in accordance with provisions app companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

.....  
**A.Montague**  
 Director

Date: 25th February 2021

The notes on pages 2 to 3 form part of these financial statements.

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDING 31st MARCH 2020**

### **1. GENERAL INFORMATION**

Stockton Borough Holding Company is a private limited company limited by shares and incorporated in England. The address of the registered office and principal place of business is Municipal Buildings, Church Road, Stockton-On-Tees, England, TS18 1LD. The Company's registered number is 10523559.

### **2. ACCOUNTING POLICIES**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2016.

The following principal accounting policies have been applied:

#### **2.2 Revenue**

Revenue is recognised in the period in which the goods / service are delivered or received

#### **2.3 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except that:

\*The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

\*Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **2.4 Debtors**

Short term debtors are measured at transaction price.

#### **2.5 Cash at Bank and Petty Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs.

## 2.7 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans to related parties and investments in non-puttable ordinary shares.

## 2.8 Dividends

No dividends were considered for the year ended 31st March 2020.

## 3. EMPLOYEES

The average number of monthly employees including directors was 3.

## 4. DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Other Debtors	16,775	9,747
Prepayments and Accrued Income	-	18,608
	<u>16,775</u>	<u>28,355</u>

## 5. CASH AT BANK AND IN HAND

	2020	2019
	£	£
Cash at bank and in hand	18,575	48

## 6. CREDITORS

	2020	2019
	£	£
Other Creditors	(35,304)	(9,747)
Accruals and Deferred Income	-	(18,608)
	<u>(35,304)</u>	<u>(28,355)</u>

## 7. CONTROLLING PARTY

The company is a wholly owned subsidiary undertaking of Stockton on Tees Borough Council which is the parent and ultimate controlling party. Stockton on Tees Borough Council's registered office and principal place of business is Municipal Buildings, Church Road, Stockton-On-Tees, England, TS18 1LD.

## 8. AUDITORS INFORMATION

An unqualified audit opinion was issued in respect of the ultimate controlling party's (Stockton On Tees Borough Council) annual consolidated group accounts by Gavin Barker, Engagement Lead for and on behalf of Mazars LLP. These featured Stockton Borough Holding Company and Stockton Hotels Company. The company were given an audit exemption under Section 477 of the Companies Act 2006 relating to small companies.

**STOCKTON BOROUGH  
HOLDING COMPANY LTD  
INCOME AND EXPENDITURE  
ACCOUNT FOR 01.04.19 -  
31.03.20**

	<b>2019-20</b>	<b>2018-19</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost Of Sales	-	-
<b>Gross Profit</b>	<u>-</u>	<u>-</u>
Management Fees	-	-
Other Operating Items	-	50.00
Admin Expenses	(1.20)	(3.36)
<b>Total Net Profit / (Loss)</b>	<u><b>(1.20)</b></u>	<u><b>46.64</b></u>

Other operating item in 18-19 relates to a £50 donation received from Stockton on Tees Borough Council.